

**South Dakota Banks That Are Undercollateralized
at 100% of Public Funds
As of June 30, 2012**

Depository Name	Location	Collateral Pledged	100% of Uninsured Public Deposits	Percent of Uncollateralized Deposits at 100%
Security State Bank	Alexandria	5,199,124.80	5,483,803.01	5.19%
First State Bank	Groton	1,085,000.00	1,182,916.19	8.28%
Miner County Bank	Howard	4,113,067.34	4,256,750.56	3.38%
Ipswich State Bank	Ipswich	3,950,000.00	4,547,023.74	13.13%
Farmers State Bank	Stickney	4,002,855.33	4,545,342.18	11.94%
Farmers State Bank	Turton	1,298,011.07	1,377,560.76	5.77%
First National Bank	Frederick	500,000.00	546,508.22	8.51%
First National Bank	Volga	4,737,680.89	5,373,278.88	11.83%

An individual government's financial statement and legal compliance risk relating to undercollateralization is equal to each government's deposits in any of the above banks at 100% of undercollateralized deposits.